



Editorial Contacts

Dennis Tuft
Vice President, Marketing
804.747.4771
dtuft@tridium.com

Scott Davila
Carter Ryley Thomas
804.675.8152
sdavila@crtpr.com

Tridium™ Inc. Raises \$20 Million

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kRoad Ventures, L.P. and Enron North America Help Fund Company's Expansion Initiatives

Richmond, Va., Nov. 16, 2000 – Tridium Inc., a leading provider of Web-enabled, automation software infrastructure, today announced the close of a \$20 million round of capital funding. The funds will be used to increase Tridium's sales and technical support offices in North America, expand its operations into Europe and Asia, and enhance its technology and products. kRoad Ventures, L.P. and Enron North America each contributed \$10 million in venture capital.

"This financing allows us to continue our efforts to be the leader in bringing an open, interoperable software framework to the building automation, energy management services, home automation and industrial automation industries throughout the world," said Gerald Frank, Tridium's founder, president and CEO. "Our goal is to expand our technology and products into even more markets and provide even greater capabilities and services to our customers. Strategic investment partnerships with Enron and kRoad, whose founding partners include Vivendi and Sithe Energies, are great votes of confidence and bring a significant customer base for our products and services as well as capital funding."

Tridium develops and markets a universal software infrastructure – known as Niagara Framework™ – that allows companies to build software applications for accessing, automating and controlling smart devices in real-time over the Internet. The company also provides the first application suite powered by Niagara - Vykon™ - for the building automation and energy services industries. This application suite also is marketed by Honeywell International under the Honeywell WEBS™ brand.

William Kriegel, kRoad's Chairman and CEO, said Tridium's Niagara Framework and Vykon product suite have tremendous global appeal and applications, which complements kRoad's strategic philosophy.

Our funding to Tridium is in keeping with our goal of investing in companies where our capital contribution is strategically supported by our industry expertise and access to global markets," Kriegel said. "We believe Tridium can become the global leader in the development and implementation of Internet-based technology in the building controls industries, as well as in other markets, including home automation and energy management services.

Dave Delainey, president and chief executive officer of Enron North America, said, "We see enormous potential in Tridium's Internet-based technology and products, which have valuable applications in the energy and utility industries.

About Tridium, Inc.

Tridium, Inc. develops and markets a universal software infrastructure, known as the Niagara Framework, that allows companies to build software applications for accessing, automating and



controlling smart devices in real-time over the Internet. This open, Java-based framework integrates diverse systems, devices and communication standards into an interoperable, Web-enabled application environment. In addition, Tridium offers the Niagara-powered Vykron suite, which is specifically designed for building automation and energy services applications.

Tridium is a privately held software company headquartered in Richmond, Va., with subsidiaries based in London and Singapore. Venture capital partners include Enron Principle Investments and kRoad Ventures, L.P. The company has established key strategic alliances with leading corporations in the energy services, building control, home automation and industrial control industries. Tridium markets its products to value-added resellers, original equipment manufacturers and a network of Tridium Systems Integrators. Additional information about Tridium is available at <http://www.tridium.com>.

About kRoad Ventures

Based in New York City, kRoad Ventures L.P. invests in technology-driven ventures in the infrastructure sector (energy, utilities, water, waste management and environmental services), building upon its combined strengths of specific sector experience, market access and entrepreneurial acumen unique to its founding limited partners.

kRoad's Founding Limited Partners

Vivendi, based in France, is a world leader in environmental services (water, waste management, energy and transportation) and a major player in communications (telecommunications, Internet, pay-TV, publishing and multimedia) with substantial investments in Internet and Internet-related ventures. Vivendi has a presence in 100 countries with 275,000 employees worldwide. Vivendi is traded on the Paris stock exchange and New York Stock Exchange. It had revenues of 41.6 billion Euros in 1999.

Sithe Energies, based in the United States, is one of the world's leading independent power companies with offices in 12 countries.

William Kriegel, kRoad's Chairman and CEO, is a recognized entrepreneur, innovator and leader in the infrastructure sector. Kriegel is the founder and Chairman of Sithe.